

CAYMAN ISLANDS STOCK EXCHANGE

**AAA Funds SPC
(the “Issuer”)**

December 8, 2020

For immediate release

The director of the Issuer wishes to announce the following:

Change of Investment Manager

On December 8, 2020, AAA Funds SPC for and on behalf of its Active Asset Allocation SP approved the change in investment manager from ACCEM STRATEGIC ADVISORS S.A. (formerly ACCEM SRL) of 1 Ed. Arroba 3 of 202-003, Zonamerica, Ruta 8 Km 17, 500, CP 91600 Montevideo, Uruguay to **Compass Group Global Advisors S.A., of Dr. Luis Bonavita 1294, Oficina 2204, CP 11300, Montevideo, Uruguay.**

For further information in relation to the above announcement please contact Katrina Ebanks at the office of JTC Fund Services (Cayman) Ltd. at telephone +1 (345) 949-7212 or email: Katrina.ebanks@jtcgroup.com or AAAsfunds@jtcgroup.com.